

Repurchase of own registered shares

Landis+Gyr Group Ltd, Cham

Landis+Gyr Group Ltd, Alte Steinhäuserstrasse 18, 6330 Cham, Switzerland ("Landis+Gyr") announced on 29 September 2025 that it intends to launch a share buyback program. The share buyback program for an amount of up to USD 175 million serves to return proceeds from the divestment of its operations in the Europe, Middle East and Africa (EMEA) region to AURELIUS to shareholders, while retaining a strong balance sheet and flexibility to support future growth initiatives. The execution and the volume of the share buybacks will depend on market conditions.

In any case, the share buyback program refers to a maximum of 2,890,894 registered shares, which correspond to a maximum of 10% of the share capital currently registered in the commercial register and of Landis+Gyr's voting rights (the share capital currently registered in the commercial register amounts to CHF 289,089,440.00, divided into 28,908,944 registered shares, each with a nominal value of CHF 10.00). For illustrative purposes only, the repurchase volume of up to USD 175 million, based on the closing price of the registered shares of Landis+Gyr on the SIX Swiss Exchange on 27 October 2025 of CHF 61.60, and a USD/CHF exchange rate of 0.7958, currently corresponds to approx. 2.26 million registered shares or approx. 7.8% of Landis+Gyr's share capital and voting rights.

The share buyback program is exempted from the ordinary takeover rules on the basis of section 6.1 of the Circular no. 1 of the Swiss Takeover Board dated June 27, 2013 (status as of January 1, 2016).

The registered shares of Landis+Gyr are listed under the International Reporting Standard of SIX Swiss Exchange.

Duration of the share buyback program

The share buyback program will last from 29 October 2025 until 27 October 2028 at the latest. Landis+Gyr reserves the right to end the buyback program at any time and is not obliged to buy its own registered shares under this buyback program.

Maximum daily repurchase volume

The maximum daily repurchase volume in accordance with Art. 123(1)(c) Swiss Financial Market Infrastructure Ordinance ("FMIO") will be shown on Landis+Gyr's website at:
www.landisgyr.com/investors/share-buyback-program/

Disclosure of repurchase transactions

Landis+Gyr will provide regular updates on the transactions within and outside the share buyback program on its website:
www.landisgyr.com/investors/share-buyback-program/

Non-public information

Landis+Gyr confirms that, as of the date of this notice, it does not have any non-public information that is of relevance to the registered share price pursuant to the ad-hoc publicity rules of SIX Exchange Regulation AG and that must be published.

Own registered shares

On 27 October 2025, Landis+Gyr directly and indirectly held 50,137 registered shares corresponding to 0.17% of the share capital and the voting rights currently registered in the commercial register.

Shareholders holding more than 3% of the voting rights

According to reports published by SIX Exchange Regulation AG by 27 October 2025, the following shareholders hold 3% or more of voting rights of Landis+Gyr (calculation basis: share capital currently registered in the commercial register):

- Rudolf Maag, Binningen, CH	10.38%	reported on 28 July 2017
- UBS Fund Management (Switzerland) AG, Basel, CH	5.15%	reported on 24 January 2025
- SEO Management AG, Rapperswil-Jona, CH (indirect)	5.01%	reported on 6 July 2024
- BlackRock, Inc., NY, US	3.69%	reported on 25 March 2025
- Barry Lebovits, NJ, US, Joshua Kuntz, NJ, US (indirect)	3.20%	reported on 1 March 2025
- Norges Bank, Oslo, NO	3.13%	reported on 7 March 2025
- Dimensional Holdings Inc., Delaware, US	3.01%	reported on 12 April 2017

Source: SIX Exchange Regulation

Landis+Gyr has no information on the abovementioned shareholders' intentions with respect to the sale of registered shares under this share buyback program.

Fees and duties

For shareholders selling their registered shares on the ordinary trading line, the sale is subject to stamp duty. The fees of SIX Swiss Exchange AG will also be due.

Mandated bank

Landis+Gyr has mandated UBS AG with the share buyback program.

Delegation agreement

Landis+Gyr and UBS AG have entered into a delegation agreement in accordance with article 124(2)(a) and (3) FMIO, under which UBS AG will independently carry out repurchases according to pre-defined parameters. However, Landis+Gyr may terminate this delegation agreement at any time without cause or modify the parameters in accordance with article 124(3) FMIO and other applicable rules.

Applicable law / place of jurisdiction

Swiss law / Zug is the exclusive place of jurisdiction.

Security number, ISIN and ticker symbol

Registered share of Landis+Gyr Group Ltd
of CHF 10.00 nominal value each

37.115.349 CH0371153492 LAND

Place and date

Cham, 28 October 2025

This notice does not constitute a prospectus as defined in the Swiss Financial Services Act (FinSA).

This offer is not made in the United States of America and/or to U.S. persons and may be accepted only by Non-U.S. persons and outside the United States of America. Offering materials with respect to this offer must not be distributed in or sent to the United States of America and must not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States of America.


